



Village of Gold River

Statement of Financial Information
(SOFI)

Year Ended December 31, 2020

Village of Gold River

Statement of Financial Information

Year Ended December 31, 2020

Information	Reference
SOFI Checklist	pdf
Statement of debts	None
Schedule of guarantee and indemnity agreements	None
Schedule of remuneration and expenses	S1
Statement of severance agreements	S2
Schedule of payments to suppliers of goods and services	S3
Schedule of recognizing items for goods and services	S4
Statement of payments of grants or contributions	S5 (none)
Approval of financial information	F1
Management report	F2



VILLAGE OF GOLD RIVER
Schedule Showing the Remuneration and Expenses Paid
to or on Behalf of Each Employee for the Year 2020

1. Elected Officials, Employees Appointed by Cabinet and Members of the Board of Directors

<u>Employee</u>	<u>Position</u>	<u>Remuneration</u>	<u>Expenses</u>
Begon, Kirsty	Councillor	\$8,602.68	\$423.71
Patrick, Brenda	Councillor	\$7,538.40	\$73.71
Sinclair, Joe	Councillor	\$7,538.40	\$73.71
Stratton, Rachel	Councillor	\$7,538.40	\$305.21
Unger, Brad	Mayor	\$15,476.92	\$198.24
Total Remuneration & Expenses	(A)	\$46,694.80	\$1,074.58

2. Other Employees (excluding those listed in Part 1 above)

<u>Name</u>	<u>Remuneration (includes Taxable Benefits)</u>	<u>Expenses</u>
Employee's > \$75,000		
Lott, Michael	\$83,572.06	\$1,091.12
Mann, Mick	\$93,989.28	\$35.00
McElroy, Michelle	\$79,981.49	\$1,610.00
McLean, Maxine	\$108,496.63	\$2,298.69
McRae, Donald (Brad)	\$125,568.83	\$1,685.89
Plourde, Larry	\$113,217.22	\$190.48
Roy, Michael	\$76,669.34	\$3,098.35
Consolidated Total of Employee's < \$75,000	\$733,382.39	\$7,971.22
Total Remuneration & Expenses	(B)	\$1,414,877.24

3. Reconciliation

Total Elected Officials	(A)	\$46,694.80	\$1,074.58
Total Remuneration - Other Employee's	(B)	\$1,414,877.24	\$17,980.75
Subtotal (equals T4's Box 14)		\$1,461,572.04	\$19,055.33
Total per Schedule 2- Statement of Operations		\$1,748,784.00	
* Variance		-\$287,211.96	

* Variance - Statement of Revenue & Expenditures Labour amount from the Financial Statements includes non-taxable benefits and year end accruals that are not accounted for within this statement.

Prepared under the Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5) and (6)



VILLAGE OF GOLD RIVER
Schedule of Statement of Severance Agreements
for the Year 2020

1. "Nil" Statement

*There were NO severance agreements made between the Village of Gold River and its
non-unionized employees during the fiscal year 2020.*

Total Severance Agreements

nil

Prepared under the Financial Information Regulation, Schedule 1, subsection 6 (8)



VILLAGE OF GOLD RIVER
Schedule of Payments Made for the Provision
of Goods or Services for 2020

1. Alphabetical List of Suppliers who received aggregate payments exceeding \$25,000		
Alfa Laval Inc.		37,832
BC Hydro		239,339
CIBC-Investments		500,015
Comox Valley Regional District		119,665
Comox-Strathcona Regional Hospital Dist.		80,796
CR92 Holdings DBA Coastal Mountain Fuels		30,430
GOLD RIVER AUTO PARTS PLUS LTD.		33,075
GOLD RIVER VOLUNTEER FIRE DEPARTMENT		26,125
ICONIX Waterworks LP		25,451
KOERS & ASSOCIATES ENGINEERING LTD.		39,701
McElhanney Ltd		58,760
MINISTER OF FINANCE		168,419
MINISTER OF FINANCE		28,716
Municipal Insurance Association of		58,434
Municipal Pension Plan		193,474
Pacific Blue Cross		88,858
Power Steel Buildings Inc		30,328
Receiver General for Canada		393,706
Ridgeline Mechanical Ltd		94,106
Strathcona Regional District		41,166
Superior Propane Inc.		47,433
TAYCO PAVING COMPANY		29,235
VANCOUVER ISLAND REGIONAL LIBRARY		46,559
Worksafe BC		43,349
Suppliers who receive aggregate payments of \$25,000 or more	(A)	2,454,973
2. Consolidated total paid to suppliers who received aggregate payments of \$25,000 or less	(B)	676,649
3. Total of payments to suppliers for grants and contributions exceeding \$25,000		
Consolidated total of grants exceeding \$25,000		-
Consolidated total of contributions exceeding \$25,000		-
Consolidated total of grants and contributions exceeding \$25,000	(C)	-
4. Reconciliation		
Total aggregate payments exceeding \$25,000 paid to suppliers	(A)	2,454,973
Consolidated total of payments of \$25,000 or less paid to suppliers	(B)	676,649
Consolidated total of all grants & contributions exceeding \$25,000	(C)	-
Sub-Total		3,131,622
(*) Reconciling items ;Property Taxes-Other Governments/Payroll paid on other summaries, GST refunds and Accruals		2,014,762
Total as per Schedule 2 - Goods & Services		1,253,659
* Variance - miscellaneous non expense items, payroll accruals		- 136,799

The Financial Statements are prepared on a consolidated basis using the accrual method of accounting, whereas the Supplier Payments schedule is prepared on a calendar cash payment basis. Due to timing differences and some non-expense items processed through the AP system, variances exist between the Aggregated Payment Listing and the Statement of Revenue & Expenditures in the Financial Statements.

Prepared under the Financial Information Regulation, Schedule 1, section 7 & the Financial Information Act, Section 2

VILLAGE OF GOLD RIVER
Reconciliation Support
for Payments Made for Provision of Goods Services

2020 Reconciling Items - Statement Goods & Services

2020 Aggregate Payments as Per Public Body Report

3,131,622

Amounts not included in Public Bodies report but are expenditures in our operations or that are accounted for on another summary

Less: *Amounts paid but are not expenses in our Financial Statements*

Other Agencies - Tax Requisitions

Strathcona Regional District	33,304	
School District #84	501,856	
Comox Regional Hospital District	79,850	
Municipal Finance Authority	30	
B. C. Assessment Authority	6,470	
R.C.M.P. Policing Costs	58,186	
Comox Regional District	28,021	
Home Owners Grant - Receivable (10-3-321-3210)	<u>-401,506</u>	
		306,211

Payroll-paid on Public Bodies, already reported

CRA	318,680	
C.U.P.E. LOCAL 3399	12,552	
MSP - Minister of Finance (M1000) (taxable benefit)	0	
MPP -employee share	91,344	
PBC (BC Life taxable benefit only)	<u>5,282</u>	
		427,858

Payments for transfer to Investments (Not an expense)

500,000

Taken from a review of the Public Bodies Report listing

GST paid to suppliers/not expenses (ITC)	13,026
GST paid to suppliers/not expenses (municipal rebate)	51,721

Capital purchases

PSB - Phone System	10,948	
Sewer - Biosolids	<u>494,949</u>	
		570,644

Accounts Payable

Deduct - Trade Accounts Payable - opening balance	-77,363
Deduct - Accrued Accounts Payable - opening balance	-48,602
Deduct - Other Accounts Payable - opening balance	-8,166
Add - Trade Accounts Payable - closing balance	296,269
Add - Accrued Accounts Payable - closing balance	39,745
Add - Other Accounts Payable - closing balance	<u>8,166</u>

Sub Total

210,049

Payments included on the Remuneration & Expenses Sheet

0

Adjustment to Public Body Report

2,014,762

Total Adjusted Public Bodies Schedule

1,116,860

Financial Statements Schedule 2 - Goods & Services

1,253,659

un recognized - Variance

-136,799



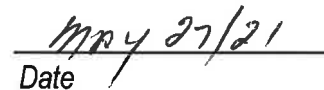
Village of Gold River

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



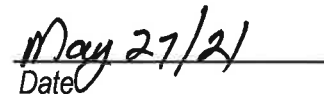
Brad Unger, Mayor



Date



Michael Roy, CAO



Date

Prepared pursuant to the Financial Information Regulation, Schedule, 1, section 9



Village of Gold River 2020 Management Report

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Village Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control. Finance staff prepares monthly, quarterly and annual reports for Councils review with the Director of Finance. The reports are presented on a public agenda as part of a regular public Council meeting. The Villages Annual Financial Statements are reviewed and approved by Council along with the Auditors report.

The Villages Director of Finance has the responsibility for assessing the management systems and practices of the corporation. This is done on an ongoing basis and is reviewed annually with the external auditors.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the Financial Statements. Their examination does not relate to the other schedules and statements required by the act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Finance staff and members of Council including the Mayor.



Michael Roy
CAO, Village of Gold River
May 27, 2021