



Village of Gold River

Statement of Financial Information (SOFI)

Year Ended December 31, 2022

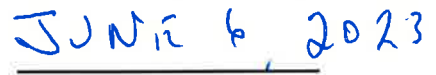
Village of Gold River

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Michael Lott, Mayor



Date



Michael Roy, CAO



Date

VILLAGE OF GOLD RIVER

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Village of Gold River's external auditors, Chan Nowosad Boates Inc., Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to all of the records and minutes of the Village of Gold River.

On behalf of the Village of Gold River



Michael Roy
Chief Administrative Officer

VILLAGE OF GOLD RIVER
Schedule of Statement of Severance Agreements
for the Year 2022

*This organization has not given any guarantees or indemnities under the
Guarantees and Indemnities Regulation.*

Prepared under the Financial Information Regulation, Schedule 1, Section 5

VILLAGE OF GOLD RIVER
***Schedule Showing the Remuneration and Expenses Paid
to or on Behalf of Each Employee for the Year 2022***

Elected Official	Position	Remuneration	Expenses
Begon, Kirsty	Councillor	\$7,169	
Fossen, Henry	Councillor	\$1,256	
Lott, Michael	Mayor	\$2,513	
Patrick, Brenda	Councillor	\$6,282	\$1,030
Pichert, Nikki	Councillor	\$1,256	
Pringle, Alison	Councillor	\$1,434	
Sinclair, Joe	Councillor	\$6,282	\$1,467
Stratton, Rachel	Councillor	\$6,282	
Unger, Brad	Mayor	\$12,564	\$327
Wehmeier, Peter	Councillor	\$1,256	
	(A)	<u>\$46,295</u>	<u>\$2,825</u>

Employees	Remuneration	Expenses
Mann, Mick	\$96,894	
Morphy, Glenn	\$110,974	
Rose, Sheldon	\$80,554	\$94
Roy, Michael	\$136,313	\$3,256

Consolidated Total of Employees less than \$75,000	<u>\$1,376,420</u>	<u>\$7,777</u>
	(B)	<u>\$1,801,156</u>
Total remuneration and expenses	(A) + (B)	<u>\$13,952</u>

The variance between the remuneration schedule and the labour reported in the financial statements of the Village are attributable to a number of factors, including that the remuneration schedule is based on actual payments made during the year, while the financial statements are prepared on an accrual basis.

VILLAGE OF GOLD RIVER
Schedule of Statement of Severance Agreements
for the Year 2022

There were NO severance agreements made between the Village of Gold River and its non-unionized employees during the fiscal year 2022.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6 (8)

VILLAGE OF GOLD RIVER
Schedule of Payments Made for the Provision
of Goods or Services for 2022

	Amount Paid
AGGREGATE PAYMENTS EXCEEDING \$25,000	
AQUATECH WEST	39,950
BC Hydro	250,367
Bill Howich Chrysler Ltd.	55,955
Comox Valley Regional District	142,361
Comox-Strathcona Regional Hospital Dist.	65,137
CR92 Holdings DBA Coastal Mountain Fuels	47,024
David Nairne & Associates Ltd.	53,199
Drillwell Enterprises Ltd.	26,117
H.B. Energy	93,136
McElhanney Ltd	94,520
MINISTER OF FINANCE	267,787
MINISTER OF FINANCE	27,131
MPE Engineering Ltd.	51,282
Municipal Insurance Association of	117,825
Municipal Pension Plan	184,434
NORTH ISLAND COLLEGE	80,000
Pacific Audio Works	26,264
Pacific Blue Cross	98,563
Pipe-Eye Video Inspections & Services	28,914
PRECISION SERVICE AND PUMPS INC.	67,574
PROFIRE EMERGENCY EQUIPMENT	30,134
Raymond James Ltd.	1,500,000
RBC Royal Bank	6,014,744
Receiver General for Canada	376,841
Royal Bank Visa	66,139
Strathcona Regional District	46,211
Superior Propane Inc.	60,045
VANCOUVER ISLAND REGIONAL LIBRARY	49,924
Worksafe BC	52,236
Grand Total - Aggregate Payments of \$25,000 or more	(A) 10,013,814
Consolidated Total - Suppliers who received aggregate payments of \$25,000 or less	(B) 824,457
Total of payments to suppliers for grants and contributions exceeding \$25,000	
Consolidated total of grants exceeding \$25,000	-
Consolidated total of contributions exceeding \$25,000	-
Consolidated total of grants and contributions exceeding \$25,000	(C) -
Total aggregate payments exceeding \$25,000 paid to suppliers	(A) 10,013,814
Consolidated total of payments of \$25,000 or less paid to suppliers	(B) 824,457
Consolidated total of all grants & contributions exceeding \$25,000	(C) -
Total Payments	10,838,271

The Village prepares the Schedule of Suppliers of Goods or Services based on actual disbursements through the accounts payable system, which is on a cash basis. Therefore, this figure will differ significantly from the expenses reported on an accrual basis in the consolidated financial statements. There are also a number of disbursements that are not considered expenses, including payments for the acquisition of tangible capital assets and the return of refundable deposits.

