Village of Gold River

Statement of Financial Information (SOFI)

Year Ended December 31, 2024

Village of Gold River

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act.*

Michael Lott

Michael Lott, Mayor

JUNE 18, 2025

Date

Michael Roy, CAO

June 18, 2025

Date

VILLAGE OF GOLD RIVER

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Village of Gold River's external auditors, Chan Nowosad Boates Inc., Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to all of the records and minutes of the Village of Gold River.

On behalf of the Village of Gold River

Michael Roy
Chief Administrative Officer

VILLAGE OF GOLD RIVER

Schedule of Statement of Severance Agreements

for the Year 2024

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, Section 5

VILLAGE OF GOLD RIVER

Schedule Showing the Remuneration and Expenses Paid to or on Behalf of Each Employee for the Year 2024

Elected Official	Position	Remuneration	Expenses
Fossen, Henry	Councillor	$7,804	
Lott, Michael	Mayor	$15,077	$4,019
Pichert, Nikki	Councillor	$7,804	$2,030
Pringle, Alison	Councillor	$7,804	$2,140
Wehmeier, Peter	Councillor	$7,804	$5,907
	(A)	**$46,295**	**$14,095**

Employees		Remuneration	Expenses
Doxey, Joe	Director of Opertions	$96,858	
Mann, Mick	Field Manager	$91,119	
Rose, Sheldon	Mechanic	$84,107	
Roy, Michael	Chief Administrative Officer	$161,166	$7,568
Consolidated Total of Employees less than $75,000		**$1,017,608**	**$8,610**
	(B)	**$1,450,858**	**$16,177**
Total remuneration and expenses	**(A) + (B)**	**$1,497,153**	**$30,272**

The variance between the remuneration schedule and the labour reported in the financial statements of the Village are attributable to a number of factors, including that the remuneration schedule is based on actual payments made during the year, while the financial statements are prepared on an accrual basis.

Prepared under the Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5) and (6)

VILLAGE OF GOLD RIVER
Schedule of Statement of Severance Agreements
for the Year 2024

There were NO severance agreements made between the Village of Gold River and its non-unionized employees during the fiscal year 2024.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6 (8)

VILLAGE OF GOLD RIVER

Schedule of Payments Made for the Provision

of Goods or Services for 2024

	Amount Paid
AGGREGATE PAYMENTS EXCEEDING $25,000	
ASI-Asset Strategy Inc.	57,444
Associated Fire Safety	28,808
BC Hydro	239,833
Comox Valley Regional District	142,728
Comox-Strathcona Regional Hospital Dist.	70,704
CR92 Holdings DBA Coastal Mountain Fuels	33,438
David Nairne & Associates Ltd.	27,057
GOLD RIVER AUTO PARTS PLUS LTD.	26,149
Industra Construction Corp	256,548
Island West Refrigeration	51,651
McElhanney Ltd	39,808
MINISTER OF FINANCE	349,411
Municipal Insurance Association of	75,309
Municipal Pension Plan	181,123
North Country Customs (NCCHD)	25,294
NORTH ISLAND COLLEGE	27,200
North Island Glass 2012 LTD.	38,138
North Island Tractor Ltd.	110,331
Osprey Electric LTD	44,573
Pacific Blue Cross	92,359
Raymond James Ltd.	1,000,000
RBC Royal Bank	4,001,732
Receiver General for Canada	367,320
Royal Bank Visa	58,948
Strathcona Regional District	98,438
Superior Propane Inc.	53,045
VANCOUVER ISLAND REGIONAL LIBRARY	62,660
WFR Wholesale Fire & Rescue Ltd.	27,277
Worksafe BC	83,071

Grand Total - Aggregate Payments of $25,000 or more	**(A)**	**7,670,398**
Consolidated Total - Suppliers who received aggregate payments of $25,000 or less	**(B)**	**815,349**
Total of payments to suppliers for grants and contributions exceeding $25,000		
Consolidated total of grants exceeding $25,000		-
Consolidated total of contributions exceeding $25,000		-
Consolidated total of grants and contributions exceeding $25,000	**(C)**	-

Total aggregate payments exceeding $25,000 paid to suppliers	**(A)**	7,670,398
Consolidated total of payments of $25,000 or less paid to suppliers	**(B)**	815,349
Consolidated total of all grants & contributions exceeding $25,000	**(C)**	-
Total Payments		**8,485,747**

The Village prepares the Schedule of Suppliers of Goods or Services based on actual disbursements through the accounts payable system, which is on a cash basis. Therefore, this figure will differ significantly from the expenses reported on an accrual basis in the consolidated financial statements. There are also a number of disbursements that are not considered expenses, including payments for the acquisition of tangible capital assets and the return of refundable deposits.