



Village of Gold River

**Statement of Financial Information
(SOFI)**

Year Ended December 31, 2025

Village of Gold River

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Signed

Michael Lott, Mayor

Date

Signed

Michael Roy, CAO

Date

VILLAGE OF GOLD RIVER

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is responsible for all of the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Village of Gold River's external auditors, Chan Nowosad Boates Inc., Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to all of the records and minutes of the Village of Gold River.

On behalf of the Village of Gold River

Signed

Michael Roy
Chief Administrative Officer

VILLAGE OF GOLD RIVER
Schedule of Statement of Severance Agreements
for the Year 2025

*This organization has not given any guarantees or indemnities under the
Guarantees and Indemnities Regulation.*

Prepared under the Financial Information Regulation, Schedule 1, Section 5

VILLAGE OF GOLD RIVER
***Schedule Showing the Remuneration and Expenses Paid
to or on Behalf of Each Employee for the Year 2025***

Elected Official	Position	Remuneration	Expenses
Fossen, Henry	Councillor	\$8,117	
Lott, Michael	Mayor	\$15,680	\$5,726
Pichert, Nikki	Councillor	\$8,117	\$1,602
Pringle, Alison	Councillor	\$8,117	\$1,602
Wehmeier, Peter	Councillor	\$8,117	\$4,229
	(A)	\$48,147	\$13,159

Employees		Remuneration	Expenses
Doxey, Joe	Director of Operations	\$129,181	
Erick, Riley	Water/Wastewater Operator	\$80,409	\$2,682
Ledahl, Robert	Maintenance	\$76,553	
Rose, Sheldon	Mechanic	\$91,221	
Roy, Michael	Chief Administrative Officer	\$173,865	\$7,579
Consolidated Total of Employees less than \$75,000		\$965,499	\$11,336
	(B)	\$1,516,727	\$21,597
Total remuneration and expenses	(A) + (B)	\$1,564,874	\$34,756

The variance between the remuneration schedule and the labour reported in the financial statements of the Village are attributable to a number of factors, including that the remuneration schedule is based on actual payments made during the year, while the financial statements are prepared on an accrual basis.

Prepared under the Financial Information Regulation, Schedule 1, section 6 (2), (3), (4), (5) and (6)

VILLAGE OF GOLD RIVER
Schedule of Statement of Severance Agreements
for the Year 2025

*There were NO severance agreements made between the Village of Gold River and its
non-unionized employees during the fiscal year 2025.*

Prepared under the Financial Information Regulation, Schedule 1, subsection 6 (8)

VILLAGE OF GOLD RIVER
Schedule of Payments Made for the Provision
of Goods or Services for 2025

	Amount Paid
AGGREGATE PAYMENTS EXCEEDING \$25,000	
ASI-Asset Strategy Inc.	96,444
BC Hydro	311,208
Catalis Technologies Canada Ltd.	48,510
CIBC-HISA(MFA)	200,000
Comox Valley Regional District	147,961
Comox-Strathcona Regional Hospital Dist.	70,548
CR92 Holdings DBA Coastal Mountain Fuels	37,203
Dueck Auto Group	57,989
Edgett Excavating Ltd.	25,122
Georgia Strait Refrigeration Ltd	54,085
Gold River Auto Parts Plus Ltd.	28,032
Harbour International Trucks Ltd.	318,143
Island West Refrigeration	44,187
McElhanney Ltd	326,387
Minister of Finance	390,105
Municipal Insurance Association of	125,743
Municipal Pension Plan	215,263
Osprey Electric LTD	29,715
Pacific Blue Cross	115,538
Pipe-Eye Video Inspections & Services	53,264
Raymond James Ltd.	4,000,000
RBC Royal Bank	3,752,419
Receiver General for Canada	448,140
Rocky Mountain Phoenix	47,410
Royal Bank Visa	71,149
Rynic Communications	61,530
Sea Roamer Marine Services Ltd.	52,575
Stewart McDannold Stuart	25,482
Strathcona Regional District	123,428
Superior Propane Inc.	61,310
Vancouver Island Regional Library	66,424
Worksafe BC	55,175

Grand Total - Aggregate Payments of \$25,000 or more	(A) 11,460,487
Consolidated Total - Suppliers who received aggregate payments of \$25,000 or less	(B) 852,550

Total of payments to suppliers for grants and contributions exceeding \$25,000

Consolidated total of grants exceeding \$25,000	-
Consolidated total of contributions exceeding \$25,000	-
Consolidated total of grants and contributions exceeding \$25,000	(C) -

Total aggregate payments exceeding \$25,000 paid to suppliers	(A) 11,460,487
Consolidated total of payments of \$25,000 or less paid to suppliers	(B) 852,550
Consolidated total of all grants & contributions exceeding \$25,000	(C) -
Total Payments	12,313,038

The Village prepares the Schedule of Suppliers of Goods or Services based on actual disbursements through the accounts payable system, which is on a cash basis. Therefore, this figure will differ significantly from the expenses reported on an accrual basis in the consolidated financial statements. There are also a number of disbursements that are not considered expenses, including payments for the acquisition of tangible capital assets and the return of refundable deposits.